

EXHIBIT 7

FINANCIAL OVERSIGHT & MANAGEMENT BOARD FOR PUERTO RICO



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BY ELECTRONIC MAIL

October 23, 2020

Lic. Carlos Lamoutte
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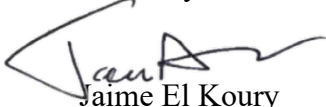
Dear Mr. Lamoutte:

We write in response to your October 16, 2020 correspondence regarding the class action filed against, among others, the Economic Development Bank for Puerto Rico (“BDE”).

We have reviewed your correspondence as well as the attached documents. For reasons set forth in our September 24, 2020 letter, we have nothing to add beyond what is set forth in that correspondence.

Once again, thank you for your interest in the Commonwealth’s economic recovery.

Sincerely,


Jaime El Koury
General Counsel

CC: U.S. Attorney W. Stephen Muldrow